



## \$500 Rollover for Health Care FSA

### Great News! You have extra time to request reimbursement for your 2020-2021 Flexible Spending Account (FSA) Claims.

Great news for your FSA! You will be allowed a rollover \$500 of unused Health Care Flexible Spending Account (FSA) funds to the 2019 - 2020 plan year to use on eligible expenses.

You do not have to do anything to opt into the rollover feature. Any unused funds from for your 2019 - 2020 plan year account – up to \$500 – will be automatically rolled over for use in the 2020-2021 plan year. Even if you do not make a new election for the 2020 - 2021 plan year Health Care FSA, you are still eligible to use your carried over funds.

#### Frequently Asked Questions

- **How will rollover affect contribution limits?** Carried over amounts do not count towards your contribution limit. In other words, you may still contribute up to \$2500 a year whether you have rolled over funds from the previous year. Your employer may have additional contribution limits. Please see your plan documents.  
  
Any funds in your Dependent Care FSA after May 28th are forfeited, regardless of the account balance.
- **When will my funds rollover to my new account?** Your unused 2019 - 2020 funds will move to your 2020 - 2021 account in June 2020. This timing allows you to submit eligible claims from March 1 2019 – February 29, 2020 through the deadline of May 28, 2020 and allows time for processing those claims.
- **Where do I submit my claims?** Between March 1, 2020 and May 28, 2020, you will submit manual claim for dates of service March 1 2019 – February 29, 2020 to ConnectYourCare online, through the mobile app or by mail/fax.
- **If I do not use all of my rolled over funds within the new plan year, will those unused funds rollover each year?** Yes, even if you do not choose to contribute to an FSA in the new plan year, \$22.50 to \$500 can rollover from the previous plan year.
- **If I choose not to elect an FSA in the new plan year, will my unused FSA funds still rollover?** Yes, even if you do not choose to contribute to an FSA in the 2021 - 2022 plan year, \$22.50 to \$500 can rollover from the 2020 - 2021 plan year.
- **Am I able to rollover unused Dependent Care FSA funds?** No. Per IRS regulations, the rollover feature is limited to Health Care FSAs, Dependent Care FSA funds may not be rolled over. Any funds in your Dependent Care FSA after May 28<sup>th</sup> are forfeited, regardless of the account balance.
- **What happens to any amount in my account over \$500?** Any funds in excess of \$500 remaining in your account will be forfeited if they are not used by May 28<sup>th</sup> of each plan year.

***We are happy to bring you this new rollover feature as just another way we make it easier for you to get the most out of your account!***